

CASH FLOW STATEMENT
in the period from 01.01.2024. to 30.06.2024.

(in RSD thousand)

	ITEM 1	ADP code 2			Current year amount 3	Previous year amount 4	
A.	CASH FLOW FROM OPERATING ACTIVITIES						
I.	Cash inflow from operating activities (from 3002 to 3005)	3	0	0	1	32,843,811	27,484,590
1	Interest	3	0	0	2	25,659,423	21,343,844
2	Fees	3	0	0	3	6,465,146	5,610,699
3	Other operating income	3	0	0	4	644,499	459,606
4	Dividends and profit sharing	3	0	0	5	74,743	70,441
II.	Cash outflow from operating activities (from 3007 to 3011)	3	0	0	6	20,811,300	16,117,992
5	Interest	3	0	0	7	9,504,756	6,212,900
6	Fees	3	0	0	8	2,046,765	1,733,599
7	Gross salaries, salary compensations and other personal expenses	3	0	0	9	3,693,828	3,208,281
8	Taxes, contributions and other duties charged to income	3	0	1	0	1,182,604	970,644
9	Other operating expenses	3	0	1	1	4,383,347	3,992,568
III.	Net cash inflow from operating activities before an increase or decrease in financial assets and financial liabilities (3001 - 3006)	3	0	1	2	12,032,511	11,366,598
IV.	Net cash outflow from operating activities before an increase or decrease in financial assets and financial liabilities (3006 - 3001)	3	0	1	3		
V.	Decrease in financial assets and increase in financial liabilities (from 3015 to 3020)	3	0	1	4	35,869,237	24,039,115
10	Decrease in loans and receivables from banks, other financial organisations, central bank and clients	3	0	1	5		
11	Decrease in receivables under securities and other financial assets not intended for investment	3	0	1	6	130,986	5,016,561
12	Decrease in receivables under hedging derivatives and change in fair value of hedged items	3	0	1	7		
13	Increase in deposits and other financial liabilities to banks, other financial organisations, central bank and clients	3	0	1	8	35,738,251	19,022,554
14	Increase in other financial liabilities	3	0	1	9		
15	Increase in liabilities under hedging derivatives and change in fair value of hedged items	3	0	2	0		
VI.	Increase in financial assets and decrease in financial liabilities (from 3022 to 3027)	3	0	2	1	22,350,984	4,886,514
16	Increase in loans and receivables from banks, other financial organisations, central bank and clients	3	0	2	2	22,350,984	4,886,514
17	Increase in receivables under securities and other financial assets not intended for investment	3	0	2	3		
18	Increase in receivables under hedging derivatives and change in fair value of hedged items	3	0	2	4		
19	Decrease in deposits and other financial liabilities to banks, other financial organisations, central banks and clients	3	0	2	5		
20	Decrease in other financial liabilities	3	0	2	6		
21	Decrease in liabilities under hedging derivatives and change in fair value of hedged items	3	0	2	7		
VII.	Net cash inflow from operating activities before profit tax (3012 - 3013 + 3014 - 3021)	3	0	2	8	25,550,764	30,519,199
VIII.	Net cash outflow from operating activities before profit tax (3013 - 3012 + 3021 - 3014)	3	0	2	9		
22	Profit tax paid	3	0	3	0	2,309,597	1,644,019
23	Dividends paid	3	0	3	1	8,000,000	9,770,000
IX.	Net cash inflow from operating activities (3028 - 3029 - 3030 - 3031)	3	0	3	2	15,241,167	19,105,180
X.	Net cash outflow from operating activities (3029 - 3028 + 3030 + 3031)	3	0	3	3		
B	CASH FLOW FROM INVESTING ACTIVITIES	3	0	3	4	27,953	1,050
I.	Cash inflow from investing activities (from 3035 to 3039)						
1	Investment in investment securities	3	0	3	5		
2	Sale of investments into subsidiaries and associated companies and joint ventures	3	0	3	6		
3	Sale of intangible investments, property, plant and equipment	3	0	3	7	27,953	1,050
4	Sale of investment property	3	0	3	8		
5	Other inflow from investing activities	3	0	3	9		
II.	Cash outflow from investing activities (from 3041 to 3045)	3	0	4	0	786,196	811,320
6	Investment into investment securities	3	0	4	1		
7	Purchase of investments into subsidiaries and associated companies and joint ventures	3	0	4	2	58,600	
8	Purchase of intangible investments, property, plant and equipment	3	0	4	3	727,596	811,320
9	Purchase of investment property	3	0	4	4		
10	Other outflow from investing activities	3	0	4	5		
III.	Net cash inflow from investing activities (3034 - 3040)	3	0	4	6		
IV.	Net cash outflow from investing activities (3040 - 3034)	3	0	4	7	758,243	810,270
C.	CASH FLOW FROM FINANCING ACTIVITIES						
I.	Cash inflow from financing activities (from 3049 to 3054)	3	0	4	8	4,512,994	11,725,958
1	Capital increase	3	0	4	9		
2	Subordinated liabilities	3	0	5	0		
3	Loans taken	3	0	5	1	4,512,994	11,725,958
4	Issuance of securities	3	0	5	2		
5	Sale of own shares	3	0	5	3		
6	Other inflow from financing activities	3	0	5	4		
II.	Cash outflow from financing activities (from 3056 to 3060)	3	0	5	5	7,802,332	10,753,548
7	Purchase of own shares	3	0	5	6		
8	Subordinated liabilities	3	0	5	7		
9	Loans taken	3	0	5	8	7,548,764	10,512,418
10	Issuance of securities	3	0	5	9		
11	Other outflow from financing activities	3	0	6	0	253,568	241,130
III.	Net cash inflow from financing activities (3048 - 3055)	3	0	6	1	-	972,410
IV.	Net cash outflow from financing activities (3055 - 3048)	3	0	6	2	3,289,338	-
D	TOTAL CASH INFLOW (3001 + 3014 + 3034 + 3048)	3	0	6	3	73,253,995	63,250,713
E	TOTAL CASH OUTFLOW (3006 + 3021 + 3030 + 3031 + 3040 + 3055)	3	0	6	4	62,060,409	43,983,393
F	NET INCREASE IN CASH (3063-3064)	3	0	6	5	11,193,586	19,267,320
G	NET DECREASE IN CASH (3064-3063)	3	0	6	6	-	-
H	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	3	0	6	7	68,728,787	32,298,953
I	EXCHANGE RATE GAINS	3	0	6	8	309,826	241,346
J	EXCHANGE RATE LOSSES	3	0	6	9	263,962	276,704
K	CASH AND CASH EQUIVALENTS AT END-PERIOD (3065-3066+3067+3068-3069)	3	0	7	0	79,968,237	51,530,915